


BAL HARBOUR

- V I L L A G E -

OFFICE OF THE VILLAGE MANAGER

LETTER TO COUNCIL

NO. 094-2018

To: Mayor Gabriel Groisman and Members of the Village Council
From: Jorge M. Gonzalez, Village Manager 
Date: June 1, 2018
Subject: **2018 June Assessment Roll Estimate**

The purpose of this Letter to Council (LTC) is to transmit to you a copy of the Assessment Roll Estimate provided by the Miami-Dade County Property Appraiser.

On June 1 of each year, the Miami-Dade County Property Appraiser provides an estimate of the current year's Assessment Roll Values, with official certification to follow on July 1. These values reflect an increase in existing property values from the 2017 July 1 Preliminary Taxable Value of \$5,314,206,510 to the 2018 Estimated Taxable Value of \$5,476,000,000, inclusive of new construction, reflects an increase of \$161,793,490, or 2.95%. Applying the total increase to our General Fund Property Tax revenues, at the current millage rate, would result in an increase of approximately \$302,000 of tax revenues, at 95% as required for budget purposes by the State of Florida of tax revenue Village-wide.

In late June, we anticipate receipt of revenue estimates from the State of Florida Department of Revenue for Franchise Fees, Utility Taxes, State Revenue Sharing, Sales Tax, and Communication Service Taxes, this information will present a more complete picture of the estimated revenues for the coming Fiscal Year, which will continue the current focus on moving the Village forward with respect to service delivery, technology, and infrastructure improvements.

FY 2019 budget development, is a time to refocus resource allocation in a strategic manner toward Village wide capital improvements with a focus on results-oriented management practices. Departments will continue to define their operational priorities with an emphasis on efficiency, service delivery, and accountability improvements, while addressing the issues that are important to our community. The preliminary budget, will continue to focus on keeping our community safe, improving and beautifying our public spaces, investing in our information technology and physical infrastructure, and expanding our communications with residents and visitors.

Should you have any questions or need any additional information, please contact me.

JMG/AR



MIAMI-DADE COUNTY
PROPERTY APPRAISER
ADMINISTRATIVE DIVISION

PEDRO J. GARCIA
PROPERTY APPRAISER

June 1, 2018

The Honorable Gabriel Groisman, Mayor
Bal Harbour Village
655 - 96th Street
Bal Harbour, FL 33154

RE: 2018 ASSESSMENT ROLL ESTIMATE

Dear Mayor Groisman:

The June 1st estimate information listed below is being provided in accordance with Section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget.

It is important to note that July 1st is the official certification date for the 2018 assessment roll. June 1st is only an estimate, which is subject to change.

If you have questions or need clarification, you may contact me at 305-375-4004.

\$5,476,000,000

Sincerely,

A handwritten signature in blue ink, appearing to read "PJG", is written over a horizontal line.

Pedro J. Garcia, MNAA
Property Appraiser

cc: Jorge M. Gonzalez, Manager
Amber Riviere, CFO