

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

**Monday, July 31st, 2017 – 3 P.M.
AGENDA**

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold

_____, Trustee from Police Department

2. Election Results

3. Additions/Deletions to Agenda

4. Approval of Minutes – Meeting of April 24th, 2017

5. Approval of Warrant #098

Klausner, Kaufman, Jensen & Levinson, May, June & July, 2017 Retainers	\$ 6,000.00
Holland & Knight, Inv #5498791 dated 4/25/17	\$ 975.00
Joan L. Wall, 4/17 – 7/13/17, 61 ¼ hrs @ \$48.66, plus expenses \$151.41	\$ 3,131.84
Sawgrass Asset Management; Investment Fee for Qtr Ending 6/30/17	\$ 25,688.96
Fiduciary Trust International, Custody for Qtr Ending 2/28/17	\$ 3,036.66
Fiduciary Trust International, Custody for Qtr Ending 5/31/17	\$ 3,008.90
<u>TOTAL</u>	\$ 6,045.56
AndCo Consulting, Performance Report for Qtr Ending 6/30/17	\$ 4,562.19
Foster & Foster, Invoice #10488, dated 5/24/17	\$ 9,316.00
Foster & Foster, Invoice #10709, dated 6/26/17	\$ 3,861.00
<u>TOTAL</u>	\$ 13,177.00
Marcum LLP, Final Billing for 9/30/16 Audit, Inv #101115027	\$ 6,667.00
<u>TOTAL For Warrant #098</u>	\$ 66,247.55

6. UNFINISHED BUSINESS - Authorize Adam Levinson, Esq. of Klausner, Kaufman, Jensen & Levinson authority to "Read Only" Fiduciary account. (continued from 1/23/17 and 4/24/17) – Possible presentation by attorney from Saxena White.

NEW BUSINESS

7. a) Budget for FYE 9/30/2018.

7. b) Gregory Gosch, Sawgrass Asset Management – Investment Reports

7. c) John McCann, AndCo Consulting

- Performance Report 3/31/2017 and 6/30/2017
- Adoption of Revised Investment Policy Statement

7. d) Review/Accept - Net DROP Return of 4.26% for Q/E 3/31/17

7. e) Review/Accept – Net DROP Return of 2.29% for Q/E 6/30/17

7. f) Adoption of Investment Rate of Return - Annual Requirement

7. g) Audit Engagement Letter for 9/30/17 – Marcum \$15,000 (\$500 more than last year)

7. h) Schools/Conferences

- FPPTA, Fall Trustees School, October 8 – 11, 2017, Tampa Marriott Waterside Hotel & Marina

8. Input from Active/Retired Members

9. Trustees' Concerns

10. Public Comments

11. REPORTS

- **Attorney**
 - 2/9/17 Email – Beneficiaries are entitled to COLA
 - 6/19/17 Memo – 2017 Legislative Update
 - 7/14/17 Memo – Disabled Public Safety Ad Valorem Tax Exemption
- **Board Clerk –**
- **Other -** Sawgrass Certificate of Liability Insurance & June 21, 2017 Foster & Foster Senate Bill 534 Compliance (sent to clerk for posting on website)

12. Next Meeting Date – Monday, July 24th, 2017/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.