

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

**Monday, April 25th, 2016 – 3 P.M.
AGENDA**

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold
Detective Hector Gonzalez

2. Additions/Deletions to Agenda

3. Approval of Minutes – Meeting of January 25th , 2016

4. Approval of Warrant #093

Cypen & Cypen, February, March & April, 2016 Retainers @ \$2,000		\$ 6,000.00
Joan L. Wall, 1/15 – 4/16/16, 57 ½ hrs @ \$46.79, plus expenses \$186.97		\$ 2,955.23
Sawgrass Asset Management; Investment Fee for Qtr Ending 3/31/16		\$23,132.93
Salem Trust Company, 1/1/16 – 3/31/16 Invoice		\$ Not Available
The Bogdahn Group, Performance Report for Qtr Ending 3/31/16		\$ 4,386.72
Holland & Knight, Invoice #3293011, dated 1/21/16	\$ 5,280.00	
Holland & Knight, Invoice #3307556, dated 2/25/16	\$ 3,053.20	
Holland & Knight, Invoice #3320866, dated 3/29/16	\$ 650.00	
<u>TOTAL</u>		\$ 8,983.20
Marcum, Invoice #101005965,dated 1/31/16 (in full)		\$ 4,264.00
<u>TOTAL For Warrant #093</u>		\$

5. Approval of Retirement Benefit (end of DROP) & DROP Distribution

Ernest Febbraio, Monthly Pension Benefit commencing June 1, 2016	\$ 2,326.45
Rollover of DROP Balance as of 5/31/16 (to be paid on or after June 1, 2016)	\$143,510.19

**6. UNFINISHED BUSINESS – Ordinance No. 584 and Resolution No. 2016-991
Settles matters in dispute.**

NEW BUSINESS

7. a) Marcum - Presentation of 9/30/15 Financial Statements

7. b) Foster & Foster

- Presentation of October 1, 2015 Actuarial Valuation Report
- 3/29/16 GASB No. 67 & 68
- 4/8/16 Dollar Method Funding

7. c) Gregory Gosch, Sawgrass Asset Management – Investment Report

7. d) John McCann, The Bogdahn Group – Performance Report 3/31/2016

7. e) Review/Accept - Net DROP Return of ___% for Q/E 3/31/16

7. f) Adopt Annual Rate of Investment Return – for current year, next year and going forward (required by Division of Retirement)

7. g) Contracts from Fiduciary Trust for Trustees' Signature

7. h) Schools/Conferences

- **FPPTA**, 32nd Annual Conference, June 26 – 29, 2016, Hilton Lake Buena Vista, Orlando, FL
- **FPPTA** – 12th Annual Fishing Tournament, 5/13 – 15/2016, Tarpon Lodge, Pine Island, FL
- **Division of Retirement** – 37th Annual Police & Fire Trustees School, May 16 - 18, 2016 at Augustus B. Turnbull III Florida State Conference Center, Tallahassee, FL

8. Input from Active/Retired Members

9. Trustees' Concerns

10. Public Comments

11. REPORTS

- **Attorney** – Code of Conduct for Public Pension Service Providers (NCPERS)
- **Board Clerk** –
 - Annual Affidavits sent 1/5/2016, All received
 - Quarterly COLA Update (recommended by auditors)
- **Other**
 - Holland & Knight 2/23/16 Letter re: Normal Retirement Age Regulations
 - Sawgrass Asset Management – Current Certificate of Liability Insurance

12. Next Meeting Date – July 25th, 2016/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.