

**BAL HARBOUR VILLAGE POLICE OFFICERS'  
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2<sup>nd</sup> Floor Conference Room  
655 – 96<sup>th</sup> Street, Bal Harbour, Fl 33154  
REGULAR QUARTERLY MEETING

**Monday, April 24<sup>rd</sup>, 2017 – 4 P.M.  
AGENDA**

**1. Call to Order/Roll Call**

Detective Paul Eppler, Chairman  
Dr. Abraham Gotman, Secretary  
David Levin  
Daniel Gold  
Detective Hector Gonzalez

**2. Additions/Deletions to Agenda**

**3. Approval of Minutes – Meeting of January 23<sup>rd</sup>, 2017**

**4. Approval of Warrant #097**

Klausner, Kaufman, Jensen & Levinson, Feb, March & April, 2017 Retainers \$ 6,000.00

Holland & Knight, Inv #5456375 dated 1/20/17	\$1,885.00
Holland & Knight, Inv #5471563 dated 2/27/17	\$2,600.00
Holland & Knight, Inv #5483951 dated 3/24/17	<u>\$1,885.00</u>
<u>TOTAL</u>	\$ 6,370.00

Joan L. Wall, 1/14 – 4/15/17, 60 ¼ hrs @ \$48.66, plus expenses \$209.27 \$ 3,141.04

Sawgrass Asset Management; Investment Fee for Qtr Ending 3/31/17 \$ 26,036.19

Fiduciary Trust International, Custody Service for Qtr Ending 12/31/16 \$ 2,946.69

AndCo Consulting, Performance Report for Qtr Ending 3/31/17 \$ 4,562.19

Foster & Foster, Invoice for FYE 9/30/16 \$ Not Available

Marcum LLP, Progress Billing for 9/30/16 Audit, Inv #101103239 \$ 1,697.00

TOTAL For Warrant #097 \$ \_\_\_\_\_

**5. Approval of DROP Benefit**

JP Morgan Chase, FBO Madeleine Orr, payout of DROP Balance \$463,930.03

**6. UNFINISHED BUSINESS - Authorize Adam Levinson, Esq. of Klausner, Kaufman, Jensen & Levinson authority to "Read Only" Fiduciary account. (continued from 1/23/17)**

**NEW BUSINESS**

**7. a) Marcum – Presentation of September 30<sup>th</sup>, 2016 Financial Statements**

## **7. b) Foster & Foster**

- Presentation of October 1, 2016 Actuarial Valuation Report
- Comments - Consideration of Adoption of FRS mortality rate
- Discussion of Results of Experience Study
- GASB Statement No. 67 & 68

## **7. c) Gregory Gosch, Sawgrass Asset Management – Investment Report**

## **7. d) John McCann, AndCo Consulting**

- Performance Report 3/31/2017
- Adoption of Revised Investment Policy Statement

## **7. e) Review/Accept - Net DROP Return of \_\_\_% for Q/E 3/31/17**

## **7. f) Adoption of Investment Rate of Return - Annual Requirement**

## **7. g) Schools/Conferences**

- **FPPTA**, 33<sup>rd</sup> Annual Conference, June 25 – 28, 2017, Omni Champions Gate, Orlando
- **Division of Retirement**, 38<sup>th</sup> Annual Police Officers' & Firefighters' Pension Trustees' School, May 31<sup>st</sup> – June 2<sup>nd</sup>, 2017, Tallahassee, FL.

## **8. Input from Active/Retired Members**

## **9. Trustees' Concerns – 7/1/17 Annual Financial Disclosure Forms Due**

## **10. Public Comments**

## **11. REPORTS**

- **Attorney** – 2/9/17 Email – Beneficiaries are entitled to COLA
- **Board Clerk** –
  - Annual Affidavits all complete
  - I-Pads for meeting, Drop Box
- **Other** – Sawgrass Certificate of Liability Insurance

## **12. Next Meeting Date – Monday, July 24th, 2017/Adjournment**

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Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.