

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

Monday, October 26th, 2015 – 3 P.M.
AGENDA

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold
Detective Hector Gonzalez

2. Additions/Deletions to Agenda

3. Approval of Minutes – Meeting of July 27th , 2015

4. Approval of Warrant #090

Cypen & Cypen, August, Sept & October, 2015 Retainers @ \$2,000	\$ 6,000.00
Joan L. Wall, 7/20 – 10/18/15, 51 hrs @\$44.99 plus expenses \$194.88	\$ 2,489.37
Sawgrass Asset Management; Investment Fee for Qtr Ending 9/30/15	\$24,461.00
Salem Trust Company, 7/1/15 – 9/30/15 Invoice	\$ 2,680.62
Thistle Asset Consulting, Inc., Performance Report for Qtr Ending 9/30/15	\$ 4,218.00
Foster & Foster, Inv #7021, dated 3/15/15 (recently received)	\$ 2,000.00
Florida Municipal Insurance Trust, Fiduciary Liability Insurance Renewal (last year's premium \$4,057.07)	\$ 4,005.00
Holland & Knight, Invoice #3218611, dated 7/28/15 (re DROP)	\$ 422.50
Holland & Knight, Invoice #3229330, dated 8/24/15 (re DROP)	\$ 130.00
Holland & Knight, Invoice #3205433, dated 9/22/15 (re DROP)	\$ 487.50
<u>TOTAL</u>	<u>\$ 1,040.00</u>
<u>TOTAL For Warrant #090</u>	<u>\$46,893.99</u>

5. UNFINISHED BUSINESS – 9/28/15 communication from IRS to Holland & Knight regarding application for a favorable determination letter, requesting the methodology for calculating the DROP is in the form of a proposed amendment.

NEW BUSINESS

6. a) Gregory Gosch, Sawgrass Asset Management – Investment Report

6. b) John McCann, Thistle Asset Consulting -Performance Report Q/E 9/30/15

6. c) Review/Accept - Net DROP Return of ___% for Q/E 9/30/15

6. d) Schools/Conferences

- **FPPTA** – Winter Trustees’ School, January 31 – February 3rd, 2016 at the Hilton Lake Buena Vista in Orlando, Fl
- **Division of Retirement** – November 17 – 19, 2015, Radisson Resort, Orlando Celebration, 2900 Parkway Blvd., Kissimmee, Fl

6. e) Meeting Dates for 2016 – 4th Monday of January, April, July and October (1/25/16, 4/25/16, 7/25/16 and 10/24/16)

6. f) Presentations from Custodian Banks Selected at July meeting

- Comerica
- Fiduciary Trust
- Key Bank

7. Input from Active/Retired Members

8. Trustees’ Concerns

- Election Results – Pending

9. Public Comments

10. REPORTS

- **Attorney** – May 4th, 2015 Memorandum Re: Explanatory Memo regarding New Disclosure (Section 112.664, Florida Statutes)
- **Board Clerk**
 - All Annual Affidavits received
 - 2014 Annual Report Filed/**Approved 6/5/15**
 - Required information received by Foster & Foster and forwarded to Village for posting on Village Website on 6/25/15
- **Other**

11. Next Meeting Date – October 26th, 2015/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to

attend should appear at the access point, where telephonic access to the meeting will be provided.

One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.