

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

Monday, October 24th, 2016 – 3 P.M.

AGENDA

1. Call to Order/Roll Call

Detective Paul Eppler, Chairman
Dr. Abraham Gotman, Secretary
David Levin
Daniel Gold
Detective Hector Gonzalez

2. Additions/Deletions to Agenda

3. Approval of Minutes – Meeting of July 25th , 2016

4. Approval of Warrant #095

Cypen & Cypen, August, Sept & October, 2016 Retainers @ \$2,000	\$ 6,000.00
Joan L. Wall, 7/18 – 10/17/16, 43 ¼ hrs @ \$46.79, plus expenses \$136.21	\$ 2,159.88
Sawgrass Asset Management; Investment Fee for Qtr Ending 9/30/16	\$24,210.23
Fiduciary Trust International, Custody Service for Qtr Ending 9/30/16	\$ Not Available
The Bogdahn Group, Performance Report for Qtr Ending 9/30/16	\$ 4,386.72
Foster & Foster, Invoice #9487, dated 10/7/2016 for FYE 9/30/16	\$ 5,002.00
FPPTA, Dues for 2017	\$ 600.00
Florida Municipal Insurance Trust, Fiduciary Liability Ins Renewal (no change)	<u>\$ 4,005.00</u>
<u>TOTAL For Warrant #095</u>	<u>\$ _____</u>

UNFINISHED BUSINESS

- 5. a) Review of Experience Study –** Continued from 7/25/16 (Patrick to be available via speakerphone 239-994-3030)
- 5. b) Holland & Knight –** Request for increased hourly billing rate from \$250 to \$325 Continued from 7/25/16 for report from Attorney Daragjati
- 5. c) Status of Ordinance Amending Plan to comply with Favorable IRS Determination Letter**

NEW BUSINESS

6. a) **Marcum – Audit for FYE 9/30/16** – Review/approve Engagement Letter
6. b) **Gregory Gosch, Sawgrass Asset Management** – Investment Report
6. c) **John McCann, The Bogdahn Group** – Performance Report 9/30/2016
6. d) **Review/Accept** - Net DROP Return of ___% for Q/E 9/30/16
6. e) **Meeting Dates for 2017**
 - Monday, January 23rd, 2017
 - Monday, April 24th, 2017
 - Monday, July 24th, 2017
 - Monday, October 23rd, 2017
6. f) **Schools/Conferences**
 - **FPPTA**, Winter Trustees School, January 29th – February 2nd, 2017, Rosen Center, Orlando
 - **NAPO**, 29th Annual Pension & Benefits Seminar – February 26th – 28th, 2017, Hyatt Grand Cypress Resort, Orlando
 - **Division of Retirement**, 46th Annual Police Officers' and Firefighters' Pension Conference, November 2nd – 4th, 2016, Radisson Resort, Orlando Celebration
7. **Input from Active/Retired Members**
8. **Trustees' Concerns**
9. **Public Comments**
10. **REPORTS**
 - **Attorney** – September 15th, 2016 letter from Stephen H. Cypen, Esq. and Robert D. Klausner, Esq.
 - **Board Clerk** – Annual Report for 2015 Approved 8/17/2016
 - **Other** – NCPERS October 6, 2016 communication
11. **Next Meeting Date – Monday, January 23rd, 2017/Adjournment**

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.