

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2nd Floor Conference Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

**Monday, October 28th, 2019 - 3 P.M.
AGENDA**

1. Call to Order/Roll Call

Daniel Gold, Chairman
David Levin, Vice Chairman
Sgt. Ronald Smith
Joel R. Mesznik
Detective Hector Gonzalez

2. Election Results

- **Introduction of New Trustee**
- **Election of Secretary**

3. Public Comments

4. Additions/Deletions to Agenda

5. Approval of Minutes – September 16th, 2019

6. Approval of Warrant #107

Klausner, Kaufman, Jensen & Levinson, October, 2019 Retainer	\$ 2,000.00
Joan L. Wall, 9/7 – 10/18/19, 39 hrs, plus expenses of \$81.77	\$ 2,134.34
Sawgrass Asset Management, LLC, Investment Fee Qtr Ending 9/30/19	\$26,834.67
Fiduciary Trust, custody for period ending 8/31/19	\$ 3,163.87
AndCo Consulting, Performance Report for Qtr Ending 9/30/2019	\$ 5,714.45
RSM US LLP, auditing fees current year, Invoice #5796555, dated 10/10/19	\$ 2,000.00
FPPTA, Dues for 2020	\$ 600.00
Florida Municipal Insurance Trust, Fiduciary Liability Insurance	\$ 4,118.00
<u>TOTAL for Warrant #107</u>	<u>\$ 46,565.33</u>

7. UNFINISHED BUSINESS –

NEW BUSINESS

8 a). Sawgrass Asset Management – Investment Report

8 b). John McCann, AndCo Consulting –

- Performance Report for Quarter Ending 9/30/19
- Revised Investment Guidelines

8 c). Review/Accept – Net DROP Return of 1.5 % for Quarter Ending 9/30/19

8 d). Discussion – Possible Action/Reduce Investment Earnings from 7.75% to 7.5%

8 e). Review –

- Revised Summary Plan Description
- Lloyds of London, Cyber Liability

8 f). Schools/Conferences

- **NAPO** – 32nd Annual Pension & Benefits Seminar, January 26 – 28, 2020, Caesars Palace, Las Vegas
- **FPPTA** –
 - Winter Trustee School, January 26 – 29, 2020, Hyatt Regency, Orlando
 - 20th Annual Wall Street, March 24 – 28, 2020, Sheraton Times Square, New York City

8 g). Meeting Dates for 2020 – 1/27, 4/27, 7/27 and 10/26/2020

9. Input from Active/Retired Members

10. Trustees' Concerns –

11. REPORTS

- **Attorney** –
- **Board Clerk** – Pending 11/1/2019 Retirement for Lazaro Miel
- **Other** –

12. Next Meeting Date – Monday, January 27th , 2020 at 3 P.M./Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Village Clerk at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided. One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.